

Ilmor High Performance Marine, LLC Limited Product Warranty

This limited warranty applies to each Ilmor High Performance Marine engine, Ilmor INDY® stern drive system, Teague Platinum XR Drive System and IMCO SCX Drive System (the "Ilmor Products") purchased from Ilmor High Performance Marine, LLC ("Ilmor") or its authorized dealers and distributors. Please read this document carefully as it describes what is covered by your Ilmor limited warranty, the procedures required to initiate your warranty coverage, the exclusions from coverage and warranty limitations.

Limited Warranty Coverage

Subject to the exclusions and limitations below, Ilmor warrants that all Ilmor Products purchased from Ilmor or its authorized dealers and distributors will be free from defects in material and workmanship under normal use, operation and maintenance for the duration set forth on the Ilmor Warranty Chart for the particular Ilmor Products. A copy of the Warranty Chart is available at <http://www.ilmor.com/en/marine/recreational/warranties-manuals.aspx> or from your authorized Ilmor dealer. The warranty shall commence from the date of purchase by a recreational retail purchaser. In the event that the Ilmor Products are used in conjunction with a demonstrator or boat show display, the warranty begins from the earlier of (i) the date of delivery to the retail purchaser or (ii) such time as the boat installed with the Ilmor Products attain more than one-hundred hours of use (20 hours of use in the case of IMCO SCX Drive Systems), regardless of the source of such use. The repair or replacement of parts or the performance of services by Ilmor or its dealers or distributors during or after the warranty period will not extend the term of this warranty beyond the warranty period in the Ilmor Warranty Chart. Ilmor's sole and exclusive obligation under this warranty is limited to (i) repairing or replacing the defective Ilmor Products using new or Ilmor certified re-manufactured parts or (ii) refunding the purchase price of the Ilmor Products, at Ilmor's sole option. Ilmor reserves the right to improve or modify Ilmor Products from time to time without assuming any obligation to modify products previously manufactured.

INDY® Sterndrive warranties are only available when (1) the sterndrive is purchased concurrently with an Ilmor High Performance Marine engine as part of a complete package or (2) is used with an existing Ilmor High Performance Marine engine.

Teague Platinum XR Drive Systems and IMCO SCX Drive Systems warranties are only available when the drives are purchased concurrently with MV8-570 or MV8-570X engines as a complete package.

Warranty Registration and Transfer

Ilmor warranty coverage is available only to users who have properly registered their Ilmor Products with Ilmor and to those Ilmor Products for which full payment has been received by Ilmor or its dealer or distributor. In order to give effect to this limited warranty, you and/or your Ilmor dealer or distributor must complete Ilmor's warranty registration card at the time of sale or register online at the warranty registration page at www.ilmor.com within ten (10) days of delivery. Warranty registration cards should be submitted to Ilmor at the following address:

Ilmor High Performance Marine, LLC
Attn: Warranty Department
43939 Plymouth Oaks Boulevard
Plymouth, MI 48170

Upon receipt of your warranty registration, Ilmor will mail or email a warranty registration verification to the address on your warranty registration. If you do not receive the warranty registration verification within thirty (30) days, please contact Ilmor or your selling dealer or distributor immediately. Warranty coverage begins either at the time of purchase or first use in service (as provided above) but warranty claims will not be processed until your Ilmor Products are registered with Ilmor.

You may transfer the unused portion of your Ilmor limited warranty provided that your product is registered with

Ilmor and you provide Ilmor with a written notice of transfer identifying (i) the Ilmor Products being transferred, including model and serial number, and (ii) the name, address and telephone number of the transferee. Such notice, together with a copy of the Bill of Sale or Purchase Agreement with the subsequent owner, must be mailed within fifteen (15) days of the sale to:

Ilmor High Performance Marine, LLC
Attn: Warranty Transfer
43939 Plymouth Oaks Boulevard
Plymouth, MI 48170

Upon processing of the transfer request, Ilmor will send a warranty registration verification to the new owner which will be deemed to cover the unused portion of the original purchaser's limited warranty. Warranty claims by a subsequent owner will not be processed until the transfer of the Ilmor Products is registered with Ilmor.

At the time of warranty transfer, Ilmor may require an inspection of the Ilmor Products at an authorized Ilmor dealer or distributor, at the subsequent owner's expense, to verify the condition of the Ilmor Products. If any Ilmor Products cannot pass inspection, Ilmor may reject the transfer of this warranty. Any approved transfer of the warranty will not extend the warranty term.

Warranty Claims Procedure

In the event that you discover a defect in material or workmanship covered by this warranty or otherwise experience a failure of your Ilmor Products during the warranty period, you must promptly discontinue use of the Ilmor Products, as applicable, and deliver it to an Ilmor dealer authorized to service the product. A list of authorized Ilmor dealers is located at www.ilmor.com. You are solely responsible for transporting your Ilmor Products to a designated service facility. Proof of registered ownership and warranty registration verification must be presented prior to any request for warranty service in order to obtain coverage.

If ownership and warranty verification is established, Ilmor and/or the authorized dealer shall thereafter investigate the possible defect or failure in order to determine whether coverage under this limited warranty exists. Ilmor's accepted method of testing shall be determinative of the existence of any defect or failure which may be covered by this limited warranty. Ilmor reserves the right to retrieve data from the Ilmor Products Engine Control Module prior to granting warranty coverage and in determining warranty eligibility. If Ilmor or its authorized dealer determines that your Ilmor Products are eligible for warranty work, Ilmor shall be responsible for the cost of repairing or replacing the defective product or component. If it is determined that warranty coverage is not available, you will be responsible for all labor, material and other expenses associated with the service.

Warranty Exclusions

Ilmor's limited warranty does not cover and you are solely responsible for:

- (a) Wear and tear, tune ups, adjustments, routine servicing and associated expenses, and retention of proper records of all recommended service and maintenance;
- (b) Damage due to failure to use and service Ilmor Products in accordance with instructions in manuals and instruction sheets furnished by Ilmor both at the time of delivery and thereafter with regard to installation, maintenance, break in, operation and safety, including failure to break the engine and drives in appropriately, damage and deterioration caused by lack of maintenance, lack of service, improper service, excess damage that would have been discovered by required maintenance, abuse or neglect, misuse, mishandling and lack of or dilution of lubricants or fluids;
- (c) Failure to operate the Ilmor Products in a safe and proper manner at any time or any abnormal operation of the Ilmor Products;
- (d) Repair or service of the Ilmor Products by a dealer not approved or authorized by Ilmor;

(e) Damages due to use of the Ilmor Products after incorporation of any part, product, accessory or component that is not manufactured, approved or specified by Ilmor including service items, lubricants, sealants, filters or electronic or mechanical parts unless such modification or use of parts is requested and approved by Ilmor in writing prior to use;

(f) Alteration or removal of parts or components supplied with your Ilmor Products;

(g) Failure to operate the Ilmor Products in their recommended full-throttle RPM range due to improper gear ratio or propeller size;

(h) Damage caused to the Ilmor Products as a result of operation with a broken or badly damaged propeller;

(i) Accident damage, submersion of the engine or transmission, operation with fuels, oils or lubricants which are not suitable for use with the product, water entering the engine through the fuel intake, air intake or exhaust system, or damage to the product from insufficient cooling water caused by blockage of the cooling system by a foreign body, running the engine out of water, mounting the engine too high on the transom, or running the boat with the engine trimmed out too far;

(j) Causing excessive wear due to uses for which the products were not originally designed;

(k) Improper installation (proper installation specifications and techniques are set forth in the installation manuals provided with the Ilmor Products or may be obtained from Ilmor upon request);

(l) Damage caused by an inappropriate installation environment. Damage to the Ilmor Products as a result of being connected to incompatible transmissions, drive systems, cooling water pick-ups, air induction systems, drive shafts, shore power systems, propellers, exhaust systems, exhaust or intake mufflers, and the like;

(m) Damage caused as a result of improper storage or winterization. Any damage due to adverse environmental conditions including, fire, explosion, storm, freezing, submersion, excess exposure to sunlight. Damage caused during towing or docking, impact, operation of the boat in water of insufficient depth or any other condition beyond the control of Ilmor;

(n) Defects to the starter motor, armatures, or field coil assembly determined by Ilmor to be caused by excessive cranking, condensation or submersion;

(o) Damage resulting from running aground, or resulting from sand, debris or any foreign material being drawn into the water pump and components;

(p) Damage caused by operating open-cooled engines in salt water, or by modifying or removing cooling system content when transferring vessels between fresh and salt water operations;

(q) Damage caused during shipment of the products;

(r) Damage due to the use of improper fuel including, incorrect octane level, Ethanol level exceeding 10%, poor quality or contaminated fuel;

(s) Consequences of any modification, alteration or interference with any emissions or fuel limit adjustments;

(t) Any other damages to Ilmor Products which Ilmor, in its sole discretion, determines are not the result of defects in Ilmor Products material and workmanship.

Ilmor shall not be responsible for and this limited warranty does not cover reimbursement for, without limitation, normal maintenance including service items such as lubricants, fluids, and consumables including items identified at <http://www.ilmor.com/en/marine/recreational/warranties-manuals.aspx>, return of product expense, towing, loss of time or income, lodging or accommodation, inconvenience charges, storage costs, launching or haul out, other damage to the vessel not expressly covered by this warranty and expenses, including labor, associated with the

removal and/or replacement of boat partitions, components or material caused by boat design for access to the Ilmor Products.

No warranty coverage, including this limited warranty, is provided for commercial use of the Ilmor Products, unless otherwise agreed upon by Ilmor in writing. Commercial use is defined as any work or employment related use of the Ilmor Products or any income generating use of such products, even if such use is only occasional. Any commercial use will void this limited warranty.

This limited warranty does not cover the use of the Ilmor Products for boat racing or other competitive activity. Boat racing or other competitive activity using the Ilmor Products, at any point, even by a prior owner of the product, voids this limited warranty.

Additional Warranty Limitations and Disclaimers

This warranty gives you specific legal rights, and you may also have other rights which vary from state to state.

Except for the limited warranty above, Ilmor Products are sold “AS IS” without representation or warranty of any kind. TO THE EXTENT PERMITTED BY APPLICABLE LAW, ILMOR EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. TO THE EXTENT AN IMPLIED WARRANTY CANNOT BE EXCLUDED, SUCH WARRANTY IS LIMITED IN DURATION TO THE EXPRESS WARRANTY PERIOD. SOME STATES DO NOT ALLOW LIMITATIONS ON HOW LONG AN IMPLIED WARRANTY LASTS SO THE ABOVE LIMITATION MAY NOT APPLY TO YOU. In the event that your Ilmor Products are used for boat racing or similar activities, you acknowledge that (i) Ilmor Products are exposed to many and varied conditions due to the manner in which they are installed and used; (ii) once installed or used, the user assumes all responsibility and liability arising from malfunction, damage or misuse of the parts and equipment, including risk of injury or death to user and others; (iii) users of racing parts and equipment must rely upon their own judgment as to the suitable use, service or installation of such parts and equipment; and (iv) boat racing is an inherently dangerous activity and users of the Ilmor Products for boat racing assume all risk of injury or death to users and others.

AS A CONDITION TO YOUR DIRECT OR INDIRECT PURCHASE OF AN ILMOR PRODUCTS, YOU AGREE THAT IN NO EVENT SHALL ILMOR OR ITS AFFILIATES, SHAREHOLDERS, OFFICERS, DIRECTORS, EMPLOYEES OR AGENTS, INCLUDING DEALERS OR DISTRIBUTORS, BE LIABLE FOR INDIRECT, SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES, OR FOR INJURY OR LOSS OF LIFE, OR ANY CLAIM OF ANY KIND WHICH ARISES AT LAW OR IN EQUITY OR WHICH RESULTS FROM OR RELATES TO ILMOR PRODUCTS OR MERCHANDISE OR THEIR USE OR MISUSE; WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, YOU SHALL NOT MAKE ANY SUCH CLAIM WHERE THE BASIS OF SUCH CLAIMED LIABILITY IS BREACH OF CONTRACT, TORT (INCLUDING, WITHOUT LIMITATION, NEGLIGENCE AND STRICT LIABILITY), STATUTORY OR ANY OTHER LEGAL THEORY WHATSOEVER. ILMOR’S LIABILITY IN ALL EVENTS SHALL BE LIMITED TO EITHER THE REPAIR OR A REFUND OF THE PRODUCT PRICE FOR THE ILMOR PRODUCTS PURCHASED FROM ILMOR OR ITS AUTHORIZED DEALERS OR DISTRIBUTORS, IN ILMOR’S SOLE DISCRETION. SOME STATES DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES, OR FOR LIMITATIONS OF LIABILITY, SO THE ABOVE LIMITATION OR EXCLUSION MAY NOT APPLY TO YOU.

Notice to California customers: California customers must directly notify Ilmor in writing if the Ilmor products do not conform to applicable warranties and (a) the nonconformity is likely to cause death or serious bodily injury and has been subject to repair two (2) or more times, and/or (b) the nonconformity has been subject to repair four (4) or more times. California customers are hereby notified of the following provisions of California law: Cal. Civil Code Sec. 1793.22 and Cal. Civil Code Sec. 1793.2. Complete copies of these code sections are available upon request. Certain other limited warranties may apply to emissions under California air resources board regulations. Emissions related warranties are set forth in the operator’s manual.

This limited warranty may create certain rights related to items ordered and shipped from a location in Michigan. As a condition to your direct or indirect purchase of an Ilmor Products, you agree that Michigan courts possess exclusive jurisdiction over any claims which arise out of or relate to this limited warranty, and you agree to bring any such claims not otherwise precluded by this limited warranty in a Michigan court of competent jurisdiction within twenty four (24) months of the date that warranty registration was first verified.

No individual or entity, including Ilmor authorized dealers and distributors, has been given authority by Ilmor to make any affirmation, representation or warranty regarding the product, other than those contained in this limited warranty, and if made, shall not be enforceable against Ilmor.